

Sebastian River Improvement District

**Proposed Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
NAV ASSESSMENTS	171,921	175,755	185,851	10,046 Acres @ \$18.50
R-O-W USE FEES	14,765	14,765	14,765	
PERMIT FEES	2,500	5,000	5,000	
OTHER REVENUES	4,050	0	0	
INTEREST INCOME	4,221	840	960	Interest Projected At \$80 Per Month
TOTAL REVENUES	\$ 197,457	\$ 196,360	\$ 206,576	
EXPENDITURES				
LEGAL	5,826	7,500	7,500	No Change From 2018/2019 Budget
LEGAL - SPECIAL COUNSEL	2,564	0	10,000	Legal - Special Counsel
DISTRICT ADMINISTRATIVE	27,000	27,000	27,000	\$2,250 Per Month
OPERATIONS MANAGER	18,000	18,000	18,000	No Change From 2018/2019 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,377	1,377	1,377	Operations Manager *7.65%
ENGINEERING /GENERAL	73,900	25,000	25,000	No Change From 2018/2019 Budget
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2018/2019 Budget
ENGINEERING /SPECIAL PROJECTS	0	5,000	5,000	No Change From 2018/2019 Budget
ACCOUNTING / AUDIT	6,250	6,750	7,000	\$250 Increase From 2018/2019 Budget
INSURANCE	6,630	7,293	7,000	Insurance Estimate
WEBSITE MANAGEMENT	1,500	1,500	2,000	\$500 Increase From 2018/2019 Budget
DUES & SUBSCRIPTIONS	925	925	925	\$175 For Dept Of Economic Opportunity - \$750 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	974	950	950	No Change From 2018/2019 Budget
MISCELLANEOUS	2,077	1,900	2,200	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	1,215	1,000	1,000	Quarterly Service
R-O-W MAINTENANCE	0	50,000	50,000	No Change From 2018/2019 Budget
C/L VEGETATION MANAGEMENT	0	50,000	50,000	No Change From 2018/2019 Budget
MISCELLANEOUS MAINTENANCE	157,769	10,000	10,000	No Change From 2018/2019 Budget
TOTAL EXPENDITURES	\$ 306,007	\$ 219,195	\$ 229,952	
REVENUES LESS EXPENDITURES	\$ (108,550)	\$ (22,835)	\$ (23,376)	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,504)	(3,515)	(3,716)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(5,987)	(7,030)	(7,433)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (116,041)	\$ (33,380)	\$ (34,525)	
PREVIOUS YEAR CARRYOVER	-	33,380	34,525	Comes from Current Fund Balance
NET EXCESS/ (SHORTFALL)	\$ (116,041)	\$ -	\$ -	

Notes

Assessable Acres = 10,046

FY 2017 Assessment per Acre = \$14.50

FY 2017 Budgeted Carryover Funding Assessment per Acre = \$5.26

FY 2018 Assessment per Acre = \$16.50

FY 2018 Budgeted Carryover Funding Assessment per Acre = \$3.39

FY 2019 Assessment per Acre = \$17.50

FY 2019 Budgeted Carryover Funding Assessment per Acre = \$3.32

FY 2020 Assessment per Acre = \$18.50

FY 2020 Budgeted Carryover Funding Assessment per Acre = \$3.66

FUND BALANCE AS OF 9/30/17	\$ 232,229.25
FY 2017/2018 BUDGET ACTIVITY	\$ (116,041.00)
FUND BALANCE AS OF 9/30/18	\$ 116,188.25