

Sebastian River
Improvement District

**Proposed Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
NAV ASSESSMENTS	182,319	185,851	225,989	10,046 Acres @ \$22.50
R-O-W USE FEES	14,765	14,765	16,515	
PERMIT FEES	4,700	5,000	5,000	
OTHER REVENUES	6,343	0	0	
INTEREST INCOME	4,887	960	960	Interest Projected At \$80 Per Month
TOTAL REVENUES	\$ 213,014	\$ 206,576	\$ 248,464	
EXPENDITURES				
LEGAL	5,830	7,500	10,000	\$2,500 Increase From 2019/2020 Budget
LEGAL - SPECIAL COUNSEL	24,801	10,000	20,000	\$10,000 Increase From 2019/2020 Budget
LEGAL - EMINENT DOMAIN - FDOT)	15,028	0	0	
DISTRICT ADMINISTRATIVE	27,000	27,000	27,000	\$2,250 Per Month
OPERATIONS MANAGER	18,000	18,000	21,000	\$3,000 Increase From 2019/2020 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,377	1,377	1,607	Operations Manager *7.65%
ENGINEERING /GENERAL	23,445	25,000	25,000	No Change From 2019/2020 Budget
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2019/2020 Budget
ENGINEERING /SPECIAL PROJECTS	33,810	5,000	25,000	\$20,000 Increase From 2019/2020 Budget
ACCOUNTING / AUDIT	6,250	7,000	7,000	No Change From 2019/2020 Budget
INSURANCE	5,500	7,000	6,800	Insurance Estimate
WEBSITE MANAGEMENT	1,500	2,000	2,000	No Change From 2019/2020 Budget
DUES & SUBSCRIPTIONS	925	925	925	\$175 For Dept Of Economic Opportunity - \$750 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	1,037	950	1,050	\$100 Increase From 2019/2020 Budget
MISCELLANEOUS	2,378	2,200	2,400	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	972	1,000	1,000	Quarterly Service
MAINTENANCE CONTRACT	0	100,000	113,273	\$13,273 Increase From 2019/2020 Budget
MISCELLANEOUS MAINTENANCE	100,072	10,000	10,000	No Change From 2019/2020 Budget
TOTAL EXPENDITURES	\$ 267,925	\$ 229,952	\$ 279,055	
REVENUES LESS EXPENDITURES	\$ (54,911)	\$ (23,376)	\$ (30,591)	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,560)	(3,716)	(3,917)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(5,921)	(7,433)	(7,834)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (62,392)	\$ (34,525)	\$ (42,342)	
PREVIOUS YEAR CARRYOVER	-	34,525	42,342	Comes from Current Fund Balance
NET EXCESS/ (SHORTFALL)	\$ (62,392)	\$ -	\$ -	

Notes

Assessable Acres = 10,046

FY 2018 Assessment per Acre = \$16.50

FY 2018 Budgeted Carryover Funding Assessment per Acre = \$3.39

FY 2019 Assessment per Acre = \$17.50

FY 2019 Budgeted Carryover Funding Assessment per Acre = \$3.32

FY 2020 Assessment per Acre = \$18.50

FY 2020 Budgeted Carryover Funding Assessment per Acre = \$3.66

FY 2021 Assessment per Acre = \$22.50

FY 2021 Budgeted Carryover Funding Assessment per Acre = \$4.21

FUND BALANCE AS OF 9/30/18	\$ 116,188.25
FY 2018/2019 BUDGET ACTIVITY	\$ (62,391.87)
FUND BALANCE AS OF 9/30/19	\$ 53,796.38

Note: \$323,332 Received From FDOT In December 2019.