

Sebastian River
Improvement District

**Final Amended Budget
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

FINAL AMENDED BUDGET
SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
NAV ASSESSMENTS	185,851	192,504	192,504
R-O-W USE FEES	14,765	23,515	23,515
PERMIT FEES	5,000	6,550	6,550
OTHER REVENUES - REIMBURSEMENT FOR LEGAL FEES	0	27,757	27,757
OTHER REVENUES - SALE OF SURPLUS PROPERTY	0	45,526	45,526
OTHER REVENUES - RIGHT OF WAY	0	323,332	323,332
OTHER REVENUES - 82ND AVE EXTENSION	0	22,645	22,645
OTHER REVENUES - RUSSELL EASEMENT	0	3,000	3,000
OTHER REVENUES - MISCELLANEOUS	0	300	300
INTEREST INCOME	960	2,975	2,975
TOTAL REVENUES	\$ 206,576	\$ 648,104	\$ 648,104
EXPENDITURES			
LEGAL - GENERAL	7,500	20,994	20,994
LEGAL - SPECIAL COUNSEL	10,000	97,689	97,689
LEGAL - EMINENT DOMAIN	0	9,113	9,113
LEGAL - FELLSMERE	0	8,650	8,650
LEGAL - BMAP (BASIN MGT ACTION PLAN)	0	14,000	10,251
DISTRICT ADMINISTRATIVE	27,000	27,000	27,000
OPERATIONS MANAGER	18,000	18,000	18,000
OPERATIONS MANAGER - PAYROLL TAXES	1,377	1,377	1,377
ENGINEERING - GENERAL	25,000	59,101	59,101
ENGINEERING - PERMIT	5,000	0	0
ENGINEERING - SPECIAL PROJECTS	5,000	0	0
ENGINEERING - SAND MINES	0	5,159	5,159
ENGINEERING - LATERAL D WATERSHED	0	22,163	22,163
ENGINEERING - FLOOD MAPS	0	1,725	1,725
ENGINEERING - MOWING CONTRACT	0	3,545	3,545
ENGINEERING - 82ND AVE EXTENSION	0	14,809	14,809
ENGINEERING - CROSS CREEK	0	1,800	1,800
ACCOUNTING / AUDIT	7,000	6,250	6,250
INSURANCE	7,000	5,775	5,775
WEBSITE MANAGEMENT	2,000	2,000	2,000
DUES & SUBSCRIPTIONS	925	925	925
LEGAL ADVERTISEMENTS	950	2,300	1,285
MISCELLANEOUS	2,200	5,000	3,606
WATER QUALITY ANALYTICAL SERVICE	1,000	999	999
R-O-W MAINTENANCE	50,000	10,000	0
CANAL/LATERAL MAINTENANCE	50,000	130,000	113,263
MISCELLANEOUS MAINTENANCE	10,000	10,000	665
TOTAL EXPENDITURES	\$ 229,952	\$ 478,374	\$ 436,144
REVENUES LESS EXPENDITURES	\$ (23,376)	\$ 169,730	\$ 211,960
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,716)	(2,520)	(2,520)
DISCOUNTS FOR EARLY PAYMENTS	(7,433)	(6,101)	(6,101)
EXCESS/ (SHORTFALL)	\$ (34,525)	\$ 161,109	\$ 203,339
PREVIOUS YEAR CARRY OVER	34,525	34,525	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 195,634	\$ 203,339

Notes

Assessable Acres = 10,046

FY 2020 Assessment per Acre = \$18.50

FY 2020 Budgeted (Carry Over) Funding Assessment per Acre = \$3.66

FUND BALANCE AS OF 9/30/19	\$ 53,796.00
FY 2019/2020 AMENDED ACTIVITY	\$ 161,109.00
FUND BALANCE AS OF 9/30/20	\$ 214,905.00