

Sebastian River
Improvement District

**Proposed Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2019/2020 ACTUAL	FISCAL YEAR 2020/2021 BUDGET	FISCAL YEAR 2021/2022 BUDGET	COMMENTS
REVENUES				
NAV ASSESSMENTS	192,526	225,989	414,820	10,046 Acres @ \$41.30
R-O-W USE FEES	23,515	16,515	14,765	
PERMIT FEES	6,550	5,000	5,000	
OTHER REVENUES	423,015	0	0	
INTEREST INCOME	2,494	960	960	Interest Projected At \$80 Per Month
TOTAL REVENUES	\$ 648,100	\$ 248,464	\$ 435,545	
EXPENDITURES				
LEGAL	20,874	10,000	20,000	\$10,000 Increase From 2020/2021 Budget
LEGAL - SPECIAL COUNSEL	97,689	20,000	100,000	\$80,000 Increase From 2020/2021 Budget
LEGAL - OTHER	29,053	0	0	
DISTRICT ADMINISTRATIVE	27,000	27,000	27,000	\$2,250 Per Month
OPERATIONS MANAGER	18,000	21,000	21,000	No Change From 2020/2021 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,377	1,607	1,607	Operations Manager *7.65%
ENGINEERING /GENERAL	59,101	25,000	45,000	\$20,000 Increase From 2020/2021 Budget
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2020/2021 Budget
ENGINEERING /OTHER	49,201	25,000	45,000	\$20,000 Increase From 2020/2021 Budget
ACCOUNTING / AUDIT	6,250	7,000	5,100	Accepted Amount For 2020/2021 Audit
INSURANCE	5,775	6,800	9,600	Insurance Estimate
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2020/2021 Budget
DUES & SUBSCRIPTIONS	925	925	925	\$175 For Dept Of Economic Opportunity - \$750 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	1,285	1,050	1,150	\$100 Increase From 2020/2021 Budget
MISCELLANEOUS	3,606	2,400	3,000	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	999	1,000	1,000	Quarterly Service
MAINTENANCE CONTRACT	0	113,273	113,273	No Change From 2020/2021 Budget
MISCELLANEOUS MAINTENANCE	113,928	10,000	10,000	No Change From 2020/2021 Budget
TOTAL EXPENDITURES	\$ 437,063	\$ 279,055	\$ 410,655	
REVENUES LESS EXPENDITURES	\$ 211,037	\$ (30,591)	\$ 24,890	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,588)	(3,917)	(8,297)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(6,101)	(7,834)	(16,593)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 203,348	\$ (42,342)	\$ -	
PREVIOUS YEAR CARRYOVER	-	42,342	-	Comes from Current Fund Balance
NET EXCESS/ (SHORTFALL)	\$ 203,348	\$ -	\$ -	

Notes

Assessable Acres = 10,046

FY 2019 Assessment per Acre = \$17.50

FY 2019 Budgeted Carryover Funding Assessment per Acre = \$3.32

FY 2020 Assessment per Acre = \$18.50

FY 2020 Budgeted Carryover Funding Assessment per Acre = \$3.66

FY 2021 Assessment per Acre = \$22.50

FY 2021 Budgeted Carryover Funding Assessment per Acre = \$4.21

FY 2022 Assessment per Acre = \$41.30

FY 2022 Budgeted Carryover Funding Assessment per Acre = \$0.00

FUND BALANCE AS OF 9/30/19	\$ 53,797.00
FY 2019/2020 BUDGET ACTIVITY	\$ 203,348.00
FUND BALANCE AS OF 9/30/20	\$ 257,145.00