

Sebastian River
Improvement District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

FINAL AMENDED BUDGET
SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
NAV ASSESSMENTS	225,989	234,260	234,260
R-O-W USE FEES	16,515	15,015	15,015
PERMIT FEES	5,000	11,771	11,771
OTHER REVENUES - REIMBURSEMENT FOR LEGAL FEES	0	66,551	66,551
OTHER REVENUES - MISCELLANEOUS	0	2,450	2,450
INTEREST INCOME	960	1,029	1,029
TOTAL REVENUES	\$ 248,464	\$ 331,076	\$ 331,076
EXPENDITURES			
LEGAL - GENERAL	10,000	9,691	9,691
LEGAL - SPECIAL COUNSEL	20,000	550,000	295,757
LEGAL - BMAP (BASIN MGT ACTION PLAN)	0	345	345
EXPERT CONSULTANT FEES	0	250,000	113,484
DISTRICT ADMINISTRATIVE	27,000	27,000	27,000
OPERATIONS MANAGER	21,000	21,000	21,000
OPERATIONS MANAGER - PAYROLL TAXES	1,607	1,607	1,607
ENGINEERING - GENERAL	25,000	31,354	31,354
ENGINEERING - PERMIT	5,000	0	0
ENGINEERING - SPECIAL PROJECTS	25,000	0	0
ENGINEERING - SAND MINES	0	1,600	1,600
ENGINEERING - LATERAL D WATERSHED	0	41,448	41,448
ENGINEERING - 82ND AVE EXTENSION	0	3,637	3,637
ACCOUNTING / AUDIT	7,000	500	5,000
INSURANCE	6,800	6,353	6,353
WEBSITE MANAGEMENT	2,000	2,000	2,000
DUES & SUBSCRIPTIONS	925	925	925
LEGAL ADVERTISEMENTS	1,050	1,250	968
MISCELLANEOUS	2,400	4,500	4,125
WATER QUALITY ANALYTICAL SERVICE	1,000	1,008	1,008
R-O-W MAINTENANCE	113,273	0	0
CANAL/LATERAL MAINTENANCE	0	75,000	39,733
MISCELLANEOUS MAINTENANCE	10,000	38	38
TOTAL EXPENDITURES	\$ 279,055	\$ 1,029,256	\$ 607,073
REVENUES LESS EXPENDITURES	\$ (30,591)	\$ (698,180)	\$ (275,997)
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,917)	(2,350)	(2,350)
DISCOUNTS FOR EARLY PAYMENTS	(7,834)	(7,172)	(7,172)
EXCESS/ (SHORTFALL)	\$ (42,342)	\$ (707,702)	\$ (285,519)
PREVIOUS YEAR CARRY OVER	42,342	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (707,702)	\$ (285,519)

Notes

Assessable Acres = 10,046

FY 2021 Assessment per Acre = \$22.50

FY 2021 Budgeted (Carry Over) Funding Assessment per Acre = \$4.21

Actual Special Counsel Amount Is Through July 2021.

Sale Of Lateral D In December 2021 Is Pending.

FUND BALANCE AS OF 9/30/20	\$ 257,145
FY 2020/2021 AMENDED BUDGET ACTIVITY	\$ (707,702)
FUND BALANCE AS OF 9/30/21	\$ (450,557)