

# Sebastian River Improvement District

**Proposed Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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## I PROPOSED BUDGET

**PROPOSED BUDGET**  
**SEBASTIAN RIVER IMPROVEMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
NAV ASSESSMENTS	234,260	308,436	308,436	10,046 Acres @ \$30.70
R-O-W USE FEES	15,015	14,765	16,765	
PERMIT FEES	1,741	5,000	5,000	
OTHER REVENUES	79,031	0	0	
INTEREST INCOME	1,029	960	960	Interest Projected At \$80 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 331,076</b>	<b>\$ 329,161</b>	<b>\$ 331,161</b>	
<b>EXPENDITURES</b>				
LEGAL	9,691	20,000	20,000	No Change From 2021/2022 Budget
LEGAL - SPECIAL COUNSEL	525,742	0	0	Fiscal Year 2020/2021 Expenditure
LEGAL - OTHER	113,829	0	0	Fiscal Year 2020/2021 Expenditure
DISTRICT ADMINISTRATIVE	27,000	27,000	30,000	\$2,500 Per Month
OPERATIONS MANAGER	21,000	21,000	21,000	No Change From 2021/2022 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,607	1,607	1,607	Operations Manager *7.65%
ENGINEERING /GENERAL	29,029	45,000	45,000	No Change From 2021/2022 Budget
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2021/2022 Budget
ENGINEERING /OTHER	49,010	45,000	42,900	FY 2021/2022 Expenditure Through March 2022 Was \$13,770
ACCOUNTING / AUDIT	5,000	5,100	5,200	Accepted Amount For 2021/2022 Audit
INSURANCE	6,353	9,600	20,000	Insurance Estimate - Anticipated Increase Due To Litigation
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2021/2022 Budget
DUES & SUBSCRIPTIONS	925	925	925	\$175 For Dept Of Economic Opportunity - \$750 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	968	1,150	1,150	No Change From 2021/2022 Budget
MISCELLANEOUS	4,126	3,000	4,100	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	1,008	1,000	1,000	Quarterly Service
MAINTENANCE CONTRACT (ROW)	39,733	113,273	110,273	\$3,000 Decrease From 2021/2022 Budget
MISCELLANEOUS MAINTENANCE	37	10,000	2,500	\$7,500 Decrease From 2021/2022 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 837,058</b>	<b>\$ 310,655</b>	<b>\$ 312,655</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ (505,982)</b>	<b>\$ 18,506</b>	<b>\$ 18,506</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,712)	(6,169)	(6,169)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(7,172)	(12,337)	(12,337)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (514,866)</b>	<b>\$ -</b>	<b>\$ -</b>	
PREVIOUS YEAR CARRYOVER	-	-	-	Comes from Current Fund Balance
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ (514,866)</b>	<b>\$ -</b>	<b>\$ -</b>	

**Notes**

Assessable Acres = 10,046

FY 2020 Assessment per Acre = \$18.50

FY 2020 Budgeted Carryover Funding Assessment per Acre = \$3.66

FY 2021 Assessment per Acre = \$22.50

FY 2021 Budgeted Carryover Funding Assessment per Acre = \$4.21

FY 2022 Assessment per Acre = \$30.70

FY 2022 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2023 Assessment per Acre = \$30.70

FY 2023 Budgeted Carryover Funding Assessment per Acre = \$0.00

FUND BALANCE AS OF 9/30/20	\$ 257,145.00
FY 2020/2021 BUDGET ACTIVITY	\$ (514,866.00)
FUND BALANCE AS OF 9/30/21	\$ (257,721.00)

FUND BALANCE AS OF 9/30/21	\$ (257,721.00)
PROJECTED FY 2021/2022 BUDGET ACTIVITY	\$ 577,087.00
PROJECTED FUND BALANCE AS OF 9/30/22	\$ 319,366.00