

Sebastian River
Improvement District

**Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

I FINAL BUDGET

FINAL BUDGET
SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
NAV ASSESSMENTS	319,968	308,436	308,436	10,046 Acres @ \$30.70
R-O-W USE FEES	25,515	16,765	25,515	
PERMIT FEES	34,363	5,000	5,000	
OTHER REVENUES	504,073	0	0	
INTEREST INCOME	5,720	960	1,200	Interest Projected At \$100 Per Month
TOTAL REVENUES	\$ 889,639	\$ 331,161	\$ 340,151	
EXPENDITURES				
LEGAL	41,082	20,000	20,000	No Change From 2022/2023 Budget
LEGAL - SPECIAL COUNSEL	194,152	0	0	Fiscal Year 2021/2022 Expenditure
EXPERT CONSULTANT FEES	86,859	0	0	Fiscal Year 2021/2022 Expenditure
DISTRICT ADMINISTRATIVE	27,000	30,000	30,000	\$2,500 Per Month
OPERATIONS MANAGER	21,000	21,000	21,000	No Change From 2022/2023 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,607	1,607	1,607	Operations Manager *7.65%
ENGINEERING /GENERAL	58,313	45,000	55,000	FY 2022/2023 Expenditure Through April 2023 Was \$33,720
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2022/2023 Budget
ENGINEERING /OTHER	18,210	42,900	32,000	\$10,900 Decrease From 2022/2023 Budget
ACCOUNTING / AUDIT	5,100	5,200	5,300	Accepted Amount For 2022/2023 Audit
INSURANCE	7,196	20,000	15,000	FY 2022/2023 Expenditure Was \$9,090
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2022/2023 Budget
DUES & SUBSCRIPTIONS	175	925	925	\$175 For Dept Of Economic Opportunity - \$750 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	1,034	1,150	1,150	No Change From 2022/2023 Budget
MISCELLANEOUS	3,243	4,100	4,163	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	1,056	1,000	1,000	Quarterly Service
MAINTENANCE CONTRACT (ROW)	118,474	110,273	125,000	Includes Bank Mowing, Canal Maintenance & ROW Maintenance Evaluation
MISCELLANEOUS MAINTENANCE	900	2,500	2,500	No Change From 2022/2023 Budget
TOTAL EXPENDITURES	\$ 587,401	\$ 312,655	\$ 321,645	
REVENUES LESS EXPENDITURES	\$ 302,238	\$ 18,506	\$ 18,506	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,791)	(6,169)	(6,169)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(10,140)	(12,337)	(12,337)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 290,307	\$ -	\$ -	
PREVIOUS YEAR CARRYOVER	-	-	-	Comes from Current Fund Balance
NET EXCESS/ (SHORTFALL)	\$ 290,307	\$ -	\$ -	

Notes

Assessable Acres = 10,046

FY 2021 Assessment per Acre = \$22.50

FY 2021 Budgeted Carryover Funding Assessment per Acre = \$4.21

FY 2022 Assessment per Acre = \$30.70

FY 2022 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2023 Assessment per Acre = \$30.70

FY 2023 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2024 Assessment per Acre = \$30.70

FY 2024 Budgeted Carryover Funding Assessment per Acre = \$0.00

FUND BALANCE AS OF 9/30/21	\$ 622,558.00
PROJECTED FY 2021/2022 BUDGET ACTIVITY	\$ 290,307.00
PROJECTED FUND BALANCE AS OF 9/30/22	\$ 912,865.00

FUND BALANCE AS OF 9/30/22	\$ 912,865.00
PROJECTED FY 2022/2023 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/23	\$ 912,865.00