

Sebastian River Improvement District

**Proposed Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES				
NAV ASSESSMENTS	320,633	308,436	308,436	10,046 Acres @ \$30.70
R-O-W USE FEES	16,765	25,515	25,515	
PERMIT FEES	10,759	5,000	5,000	
OTHER REVENUES	0	0	0	
INTEREST INCOME	34,159	1,200	2,400	Interest Projected At \$200 Per Month
TOTAL REVENUES	\$ 382,316	\$ 340,151	\$ 341,351	
EXPENDITURES				
LEGAL	12,348	20,000	20,000	No Change From 2023/2024 Budget
DISTRICT ADMINISTRATIVE	30,000	30,000	30,000	\$2,500 Per Month
OPERATIONS MANAGER	21,000	21,000	21,000	No Change From 2023/2024 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,607	1,607	1,607	Operations Manager *7.65%
ENGINEERING /GENERAL	46,297	55,000	70,000	FY 2023/2024 Expenditure Through March 2024 Was \$42,987
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2023/2024 Budget
ENGINEERING /OTHER	5,242	32,000	14,000	\$18,000 Decrease From 2023/2024 Budget
ACCOUNTING / AUDIT	5,200	5,300	5,400	Accepted Amount For 2023/2024 Audit
INSURANCE	9,090	15,000	12,000	FY 2023/2024 Expenditure Was \$9,772
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2023/2024 Budget
DUES & SUBSCRIPTIONS	2,990	925	3,000	\$175 For Dept Of Economic Opportunity - \$2,775 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	1,401	1,150	1,400	\$250 Increase From 2023/2024 Budget
MISCELLANEOUS	3,471	4,163	3,938	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	946	1,000	1,000	Quarterly Service
MAINTENANCE CONTRACT (ROW)	137,456	125,000	130,000	Includes Bank Mowing, Canal Maintenance & ROW Maintenance Evaluation
MISCELLANEOUS MAINTENANCE	1,595	2,500	2,500	No Change From 2023/2024 Budget
TOTAL EXPENDITURES	\$ 280,643	\$ 321,645	\$ 322,845	
REVENUES LESS EXPENDITURES	\$ 101,673	\$ 18,506	\$ 18,506	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,771)	(6,169)	(6,169)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(9,422)	(12,337)	(12,337)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 90,480	\$ -	\$ -	
PREVIOUS YEAR CARRYOVER	-	-	-	Comes from Current Fund Balance
NET EXCESS/ (SHORTFALL)	\$ 90,480	\$ -	\$ -	

Notes

Assessable Acres = 10,046

FY 2022 Assessment per Acre = \$30.70

FY 2022 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2023 Assessment per Acre = \$30.70

FY 2023 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2024 Assessment per Acre = \$30.70

FY 2024 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2025 Assessment per Acre = \$30.70

FY 2025 Budgeted Carryover Funding Assessment per Acre = \$0.00

FUND BALANCE AS OF 9/30/23	\$ 1,003,344.00
PROJECTED FY 2023/2024 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/24	\$ 1,003,344.00

FUND BALANCE AS OF 9/30/24	\$ 1,003,344.00
PROJECTED FY 2024/2025 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/25	\$ 1,003,344.00