



# **SEBASTIAN RIVER IMPROVEMENT DISTRICT**

## **INDIAN RIVER COUNTY**

### **REGULAR BOARD MEETING & PUBLIC HEARING JULY 17, 2024 10:00 A.M.**

Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410

[www.sridfl.org](http://www.sridfl.org)

561.630.4922 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**SEBASTIAN RIVER IMPROVEMENT DISTRICT**  
**BOARD OF SUPERVISORS**  
Indian River County Administration Complex  
Bldg. A, Room A1-102  
1801 27<sup>th</sup> Street  
Vero Beach, Florida 32960  
**REGULAR BOARD MEETING & PUBLIC HEARING**  
**July 17, 2024**  
**10:00 a.m.**

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Approval of Minutes
  - 1. June 19, 2024 Regular Board Meeting.....Page 2
- F. Public Hearing
  - 1. Proof of Publication.....Page 5
  - 2. Receive Public Comments on Fiscal Year 2024/2025 Final Budget
  - 3. Resolution No. 2024-02 – Adopting a Fiscal Year 2024/2025 Final Budget.....Page 6
- G. Old Business
  - 1. Update on FDOT ROW Sale
- H. New Business
  - 1. Consider Resolution No. 2024-03 – Adopting a Fiscal Year 2024/2025 Meeting Schedule.....Page 10
  - 2. Consider Resolution No. 2024-04 – Adopting Goals and Objectives.....Page 12
- I. Administrative Matters
  - 1. Sand Mine Update
  - 2. Financial Update.....Page 15
  - 3. Engineer Update
  - 4. Manager Update
- J. Board Members Comments
- K. Comments from the Public for Items Not on the Agenda
- L. Adjourn



Florida

PO Box 631244 Cincinnati, OH 45263-1244

GANNETT

## **PROOF OF PUBLICATION**

Special District Services Inc Sebast R  
Laura Archer  
Sebastian River Improvement District  
2501 Burns RD # A  
Palm Beach Gardens FL 33410-5207

STATE OF WISCONSIN, COUNTY OF BROWN

Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Advertising Representative of the Indian River Press Journal/St Lucie News Tribune/Stuart News, newspapers published in Indian River/St Lucie/Martin Counties, Florida; that the attached copy of advertisement, being a Legal Ad in the matter of Public Notices, was published on the publicly accessible websites of Indian River/St Lucie/Martin Counties, Florida, or in a newspaper by print in the issues of, on:

10/06/2023

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 10/06/2023

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

Publication Cost: \$168.56

Order No: 9343949

# of Copies:

Customer No: 1126008

1

PO #:

**THIS IS NOT AN INVOICE!**

*Please do not use this form for payment remittance.*

KAITLYN FELTY  
Notary Public  
State of Wisconsin

SEBASTIAN RIVER IMPROVEMENT DISTRICT  
FISCAL YEAR 2023/2024 REGULAR  
BOARD MEETING SCHEDULE  
NOTICE IS HEREBY GIVEN that the Sebastian River Improvement District ("SRID") will hold Regular Board Meetings of the Board of Supervisors of the Indian River County Administration Complex, Building A, Room A1-102, Vero Beach, Florida 32960 at 10:00 a.m. (\*\*unless otherwise noted\*\*) on the following dates:  
October 16, 2023  
November 15, 2023  
December 20, 2023  
January 17, 2024  
February 21, 2024  
March 20, 2024  
April 17, 2024  
May 15, 2024  
\*\*June 19, 2024\*\*  
July 17, 2024  
August 21, 2024  
September 18, 2024  
\*\*On June 19, 2024, the Sebastian River Improvement District Annual Landowners' Meeting will be held at the Indian River County Administration Complex, Building A, Room A1-102, Vero Beach, Florida 32960 and will commence at 9:00 a.m. The Regular Board Meeting will immediately follow the Annual Landowners' Meeting at the same location.\*\*  
The purpose of the meetings is to conduct any business which may properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922. From time to time a Supervisor may participate by telephone; therefore, a speaker telephone may be present as required, at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.  
If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbal record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.  
In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.  
Meetings may be cancelled from time to time without advertised notice.  
SEBASTIAN RIVER IMPROVEMENT DISTRICT  
www.sridfl.org  
PUBLISH OCT 6, 2023  
TCN 9343949

**SEBASTIAN RIVER IMPROVEMENT DISTRICT  
REGULAR BOARD MEETING  
JUNE 19, 2024**

**A. Call to Order**

The June 19, 2024, Regular Board Meeting of the Sebastian River Improvement District (the “District”) was called to order at 9:09 a.m. in the Indian River County Administration Complex, Building A, Room A1-102, 1801 27th Street, Vero Beach, Florida 32960.

**B. Proof of Publication**

Proof of publication was presented showing that notice of the Regular Board Meeting had been published in *Indian River Press Journal* as legally required.

**C. Seat New Board Members**

The newly elected board member was not in attendance.

**D. Administer Oath of Office & Review Board Member Responsibilities and Duties**

The newly elected board member was not in attendance.

**E. Establish Quorum**

A quorum was established with the following Supervisors present:

**Board of Supervisors**

Supervisor	Jeff Bass	Present
Supervisor	Chad Kelly	Present

Staff members in attendance were:

District Manager	Frank Sakuma	Special District Services, Inc.
District Counsel	Ruth Holmes	Torcivia, Donlon, Goddeau & Rubin, PA
District Engineer	George Simons	Carter Associates, Inc.

**F. Landowners’ Meeting Election Results & Election of Officers**

1. Mr. Sakuma notified the Board that during the preceding Landowners’ meeting Tom Hammond had been elected to serve a three year term ending in 2027.

2. Mr. Sakuma advised that election of officers should occur once Mr. Hammond had taken the Oath of Office, most likely at the next Board meeting.

**G. Additions or Deletions to Agenda**

The Board authorized the addition of “Discussion of River Oaks Project” to the New Business section of the agenda

## **H. Approval of Minutes**

### **1. May 15, 2024, Regular Board Meeting Minutes**

A **motion** was made by Mr. Bass, seconded by Mr. Kelly approving the minutes of the May 15, 2024 Regular Board Meeting. The **motion** approving the minutes passed unanimously.

**(Agenda Addition)** The Chairman moved the River Oaks consideration to the next agenda item, as there were representatives from the River Oaks project in attendance. Engineer Paul Buri, of Simmons & White, explained the current project plans and the intent to move or swap existing drainage to a new system that would still accommodate the upstream needs as well as the River Oaks drainage. After discussion, Mr. Bass recommended the applicant apply for a Right of Way Abandonment.

## **I. OLD BUSINESS**

### **1. Update on FDOT ROW Sale**

Attorney Ruth Holmes advised she would continue working with FDOT toward closing.

## **J. NEW BUSINESS**

There were no further items to address.

## **K. Administrative Matters**

### **1. Sand Mine Update**

Mr. Simons advised that all the sand mine renewals had either been, or were close to, completion.

### **2. Financial Update**

Mr. Sakuma briefly addressed the financials included in the Board package, and noted the District was in sound financial condition.

### **3. Engineer Update**

Mr. Simons had nothing further for the Board.

### **4. Manager Update**

Mr. Sakuma had nothing further for the Board.

## **L. Board Member Comments**

There were no additional comments from the Board.

## **M. Comments from the Public for Items Not on the Agenda**

There were no comments from the public.

## **K. Adjournment**

There being no further business to come before the Board, the Regular Board Meeting of the District was adjourned at 9:58 a.m.

---

**Secretary/Assistant Secretary**

---

**Chair/Vice-Chairman**

Notice of Public Hearing  
and Regular Board Meeting of the  
Sebastian River Improvement District

The Board of Supervisors (the Board) of the Sebastian River Improvement District (the District) will hold a Public Hearing and Regular Board Meeting on July 17, 2024, at 10:00 a.m., or as soon thereafter as can be heard, in the Offices of the Indian River County Administration Complex, Bldg. A, Room A1-102, Vero Beach, Florida 32960.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2024/2025 Proposed Final Budget of the District. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. A copy of the Budget and/or the Agenda may be obtained from the Districts website or at the offices of the District Manager, Special District Services, Inc., 10807 SW Tradition Square, Port St. Lucie, Florida 34987 during normal business hours. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or more Supervisors will participate by telephone; therefore, a speaker telephone may be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (772) 345-5119 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings. If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

Sebastian River Improvement District

[www.sridfl.org](http://www.sridfl.org)

Pub: June 26 & July 3, 2024

TCN10310768

**RESOLUTION NO. 2024-02**

**A RESOLUTION OF THE SEBASTIAN RIVER IMPROVEMENT DISTRICT ADOPTING A FISCAL YEAR 2024/2025 BUDGET.**

**WHEREAS**, the Sebastian River Improvement District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2024/2025 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

**WHEREAS**, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non-ad valorem assessments upon the properties within the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SEBASTIAN RIVER IMPROVEMENT DISTRICT THAT:**

**Section 1.** The Final Budget and Final Special Assessment Roll for Fiscal Year 2024/2025 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

**Section 2.** The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

**PASSED, ADOPTED and EFFECTIVE** this 17<sup>th</sup> day of July, 2024.

**ATTEST:**

**SEBASTIAN RIVER  
IMPROVEMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson



# Sebastian River Improvement District

**Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

# **CONTENTS**

## **I      FINAL BUDGET**

**FINAL BUDGET**  
**SEBASTIAN RIVER IMPROVEMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
<b>REVENUES</b>				
NAV ASSESSMENTS	320,633	308,436	308,436	10,046 Acres @ \$30.70
R-O-W USE FEES	16,765	25,515	25,515	
PERMIT FEES	10,759	5,000	5,000	
OTHER REVENUES	0	0	0	
INTEREST INCOME	34,159	1,200	2,400	Interest Projected At \$200 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 382,316</b>	<b>\$ 340,151</b>	<b>\$ 341,351</b>	
<b>EXPENDITURES</b>				
LEGAL	12,348	20,000	20,000	No Change From 2023/2024 Budget
DISTRICT ADMINISTRATIVE	30,000	30,000	30,000	\$2,500 Per Month
OPERATIONS MANAGER	21,000	21,000	21,000	No Change From 2023/2024 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,607	1,607	1,607	Operations Manager *7.65%
ENGINEERING /GENERAL	46,297	55,000	70,000	FY 2023/2024 Expenditure Through March 2024 Was \$42,987
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2023/2024 Budget
ENGINEERING /OTHER	5,242	32,000	14,000	\$18,000 Decrease From 2023/2024 Budget
ACCOUNTING / AUDIT	5,200	5,300	5,400	Accepted Amount For 2023/2024 Audit
INSURANCE	9,090	15,000	12,000	FY 2023/2024 Expenditure Was \$9,772
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2023/2024 Budget
DUES & SUBSCRIPTIONS	2,990	925	3,000	\$175 For Dept Of Economic Opportunity - \$2,775 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	1,401	1,150	1,400	\$250 Increase From 2023/2024 Budget
MISCELLANEOUS	3,471	4,163	3,938	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	946	1,000	1,000	Quarterly Service
MAINTENANCE CONTRACT (ROW)	137,456	125,000	130,000	Includes Bank Mowing, Canal Maintenance & ROW Maintenance Evaluation
MISCELLANEOUS MAINTENANCE	1,595	2,500	2,500	No Change From 2023/2024 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 280,643</b>	<b>\$ 321,645</b>	<b>\$ 322,845</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 101,673</b>	<b>\$ 18,506</b>	<b>\$ 18,506</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,771)	(6,169)	(6,169)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(9,422)	(12,337)	(12,337)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 90,480</b>	<b>\$ -</b>	<b>\$ -</b>	
PREVIOUS YEAR CARRYOVER	-	-	-	Comes from Current Fund Balance
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 90,480</b>	<b>\$ -</b>	<b>\$ -</b>	

**Notes**

Assessable Acres = 10,046

FY 2022 Assessment per Acre = \$30.70  
FY 2022 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2023 Assessment per Acre = \$30.70  
FY 2023 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2024 Assessment per Acre = \$30.70  
FY 2024 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2025 Assessment per Acre = \$30.70  
FY 2025 Budgeted Carryover Funding Assessment per Acre = \$0.00

FUND BALANCE AS OF 9/30/23	\$ 1,003,344.00
PROJECTED FY 2023/2024 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/24	\$ 1,003,344.00

FUND BALANCE AS OF 9/30/24	\$ 1,003,344.00
PROJECTED FY 2024/2025 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/25	\$ 1,003,344.00

**RESOLUTION NO. 2024-03**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SEBASTIAN RIVER IMPROVEMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2024/2025 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, it is necessary for the Sebastian River Improvement District ("District") to establish a regular meeting schedule for fiscal year 2024/2025; and

**WHEREAS**, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2024/2025 which is attached hereto and made a part hereof as Exhibit "A".

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SEBASTIAN RIVER IMPROVEMENT DISTRICT, INDIAN RIVER COUNTY, FLORIDA, AS FOLLOWS:**

**Section 1.** The above recitals are hereby adopted.

**Section 2.** The regular meeting schedule, time and location for meetings for fiscal year 2024/2025 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

**PASSED, ADOPTED and EFFECTIVE** this 17<sup>th</sup> day of July, 2024.

**ATTEST:**

**SEBASTIAN RIVER  
IMPROVEMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson

**SEBASTIAN RIVER IMPROVEMENT DISTRICT  
FISCAL YEAR 2024/2025 REGULAR BOARD MEETING SCHEDULE**

**NOTICE IS HEREBY GIVEN** that the Sebastian River Improvement District (“SRID”) will hold Regular Board Meetings of the Board of Supervisors at the Indian River County Administration Complex, Building A, Room A1-102, Vero Beach, Florida 32960 at **10:00 a.m. (\*\*unless otherwise noted\*\*)** on the following dates:

**October 16, 2024  
November 20, 2024  
December 18, 2024  
January 15, 2025  
February 19, 2025  
March 19, 2025  
April 16, 2025  
May 21, 2025  
\*\*June 18, 2025\*\*  
July 16, 2025  
August 20, 2025  
September 17, 2025**

**\*\*On June 18, 2025, the Sebastian River Improvement District Annual Landowners’ Meeting will be held at the Indian River County Administration Complex, Building A, Room A1-102, Vero Beach, Florida 32960 and will commence at 9:00 a.m. The Regular Board Meeting will immediately follow the Annual Landowners’ Meeting at the same location.\*\***

The purpose of the meetings is to conduct any business which may properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District’s website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922.

From time to time a Supervisor may participate by telephone; therefore, a speaker telephone may be present as required, at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (772) 345-5119 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

Meetings may be cancelled from time to time without advertised notice.

**SEBASTIAN RIVER IMPROVEMENT DISTRICT**

[www.sridfl.org](http://www.sridfl.org)

**PUBLISH: INDIAN RIVER PRESS JOURNAL    XX/XX/2024**

## **RESOLUTION 2024-04**

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SEBASTIAN RIVER IMPROVEMENT DISTRICT ADOPTING GOALS, OBJECTIVES, AND PERFORMANCE MEASURES AND STANDARDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Sebastian River Improvement District (the “District”) is a local unit of special-purpose government organized and existing under and pursuant to Chapter 2007-309, Laws of Florida, and Chapters 189 and 298, *Florida Statutes*, as amended; and

**WHEREAS**, effective July 1, 2024, the Florida Legislature adopted House Bill 7013, codified as Chapter 2024-136, Laws of Florida (“HB 7013”) and creating Section 189.0694, *Florida Statutes*; and

**WHEREAS**, pursuant to HB 7013 and Section 189.0694, *Florida Statutes*, beginning October 1, 2024, the District shall establish goals and objectives for the District and create performance measures and standards to evaluate the District’s achievement of those goals and objectives; and

**WHEREAS**, the District Manager has prepared the attached goals, objectives, and performance measures and standards and presented them to the Board of the District; and

**WHEREAS**, the District’s Board of Supervisors (“Board”) finds that it is in the best interests of the District to adopt by resolution the attached goals, objectives and performance measures and standards.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SEBASTIAN RIVER IMPROVEMENT DISTRICT:**

**SECTION 1.** The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

**SECTION 2.** The District Board of Supervisors hereby adopts the goals, objectives and performance measures and standards as provided in **Exhibit A**. The District Manager shall take all actions to comply with Section 189.0694, *Florida Statutes*, and shall prepare an annual report regarding the District’s success or failure in achieving the adopted goals and objectives for consideration by the Board of the District.

**SECTION 3.** If any provision of this resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

**SECTION 4.** This resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

**PASSED AND ADOPTED** this 17<sup>th</sup> day of July, 2024.

**ATTEST:**

**SEBASTIAN RIVER IMPROVEMENT  
DISTRICT**

---

Secretary/Assistant Secretary

---

Chairman, Board of Supervisors

**Exhibit A:** Performance Measures/Standards and Annual Reporting

## **Exhibit A**

### **Program/Activity: District Administration**

**Goal:** Remain compliant with Florida Law for all district meetings

**Objectives:**

- Notice all District regular, special, and public hearing meetings
- Conduct all post-meeting activities
- District records retained in compliance with Florida Sunshine Laws

**Performance Measures:**

- All Meetings publicly noticed as required (yes/no)
- Meeting minutes and post-meeting action completed (yes/no)
- District records retained as required by law (yes/no)

### **Program/Activity: District Finance**

**Goal:** Remain Compliant with Florida Law for all district financing activities

**Objectives:**

- District adopted fiscal year budget
- District amended budget at end of fiscal year
- Process all District finance accounts receivable and payable
- Support District annual financial audit activities

**Performance Measures:**

- District adopted fiscal year budget (yes/no)
- District amended budget at end of fiscal year (yes/no)
- District accounts receivable/payable processed for the year (yes/no)
- “No findings” for annual financial audit (yes/no)
  - If “yes” explain

### **Program/Activity: District Operations**

**Goal:** Insure, Operate and Maintain District owned Infrastructure & assets

**Objectives:**

- Annual renewal of District insurance policy(s)
- Contracted Services for District operations in effect
- Compliance with all required permits

**Performance Measures:**

- District insurance renewed and in force (yes/no)
- Contracted Services in force for all District operations (yes/no)
- Permits in compliance (yes/no)



# Sebastian River Improvement District

## **Financial Report For June 2024**

**SEBASTIAN RIVER IMPROVEMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
JUNE 2024**

	<b>Annual Budget 10/1/23 - 9/30/24</b>	<b>Actual Jun-24</b>	<b>Year To Date Actual 10/1/23 - 6/30/24</b>
<b>REVENUES</b>			
NAV Assessments	308,436	0	309,383
R-O-W Use Fees	25,515	0	0
Permit Fees	5,000	2,500	2,500
Other Revenue	0	0	0
Interest Income	1,200	0	31,869
<b>Total Revenues</b>	<b>\$ 340,151</b>	<b>\$ 2,500</b>	<b>\$ 343,752</b>
<b>EXPENDITURES</b>			
Legal - General	20,000	0	20,208
Legal - Special Counsel	0	0	0
Legal - BMAP Issues	0	0	0
District Administrative	30,000	2,500	22,500
Operations Manager	21,000	1,750	15,750
Operations Manager - Payroll Taxes	1,607	134	1,205
Engineering - General	55,000	0	54,433
Engineering - Permit	5,000	0	0
Engineering - Sand Mines	0	0	0
Engineering - 82nd Ave Extension	0	0	0
Engineering - Other	32,000	0	0
Accounting/Audit	5,300	0	5,300
Insurance	15,000	0	9,772
Website Management	2,000	167	1,500
Dues & Subscriptions	925	0	175
Legal Advertisements	1,150	0	169
Miscellaneous	4,163	321	2,992
Water Quality Analytical Service	1,000	0	2,153
R-O-W Maintenance	125,000	0	0
Canal/Lateral Maintenance	0	20,220	70,966
Miscellaneous Maintenance	2,500	0	418
<b>Total Expenditures</b>	<b>\$ 321,645</b>	<b>\$ 25,092</b>	<b>\$ 207,541</b>
<b>Revenues Less Expenditures</b>	<b>\$ 18,506</b>	<b>\$ (22,592)</b>	<b>\$ 136,211</b>
County Appraiser & Tax Collector Fee	(6,169)	0	(2,350)
Discounts For Early Payments	(12,337)	0	(11,095)
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (22,592)</b>	<b>\$ 122,766</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (22,592)</b>	<b>\$ 122,766</b>

<b>Bank Balance As Of 6/30/24</b>	<b>\$ 1,230,617.38</b>
<b>Accounts Payable As Of 6/30/24</b>	<b>\$ 34,452.02</b>
<b>Other Current Liabilities As Of 6/30/24</b>	<b>\$ 75,706.92</b>
<b>Accounts Receivable As Of 6/30/24</b>	<b>\$ 5,651.99</b>
<b>Available Funds As Of 6/30/24</b>	<b>\$ 1,126,110.43</b>