

Sebastian River
Improvement District

**Proposed Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

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PROPOSED BUDGET
SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

| | FISCAL YEAR 2023/2024 ACTUAL | FISCAL YEAR 2024/2025 BUDGET | FISCAL YEAR 2025/2026 BUDGET | COMMENTS |
|--------------------------------------|------------------------------------|------------------------------------|------------------------------------|---|
| REVENUES | | | | |
| NAV ASSESSMENTS | 319,104 | 308,436 | 307,394 | 10,014.43 Acres @ \$30.70 |
| R-O-W USE FEES | 25,515 | 25,515 | 25,515 | |
| PERMIT FEES | 5,000 | 5,000 | 5,000 | |
| OTHER REVENUES | 3,000 | 0 | 0 | |
| OTHER REVENUES - SALE OF ROW | 581,442 | 0 | 0 | |
| INTEREST INCOME | 60,271 | 2,400 | 6,000 | Interest Projected At \$500 Per Month |
| TOTAL REVENUES | \$ 994,332 | \$ 341,351 | \$ 343,909 | |
| EXPENDITURES | | | | |
| LEGAL | 34,167 | 20,000 | 25,000 | \$5,000 Increase From 2024/2025 Budget |
| DISTRICT ADMINISTRATIVE | 30,000 | 30,000 | 30,000 | \$2,500 Per Month |
| OPERATIONS MANAGER | 21,000 | 21,000 | 21,000 | No Change From 2024/2025 Budget |
| OPERATIONS MANAGER - PAYROLL TAXES | 1,607 | 1,607 | 1,607 | Operations Manager *7.65% |
| ENGINEERING /GENERAL | 98,918 | 70,000 | 80,000 | FY 2024/2025 Expenditure Through December 2024 Was \$25,982 |
| ENGINEERING /PERMIT | 0 | 5,000 | 5,000 | No Change From 2024/2025 Budget |
| ENGINEERING /OTHER | 0 | 14,000 | 10,000 | \$4,000 Decrease From 2024/2025 Budget |
| ACCOUNTING / AUDIT | 5,300 | 5,400 | 5,500 | \$100 Increase From 2024/2025 Budget |
| INSURANCE | 9,772 | 12,000 | 14,000 | FY 2024/2025 Expenditure Was \$10,163 |
| WEBSITE MANAGEMENT | 2,000 | 2,000 | 2,000 | No Change From 2024/2025 Budget |
| DUES & SUBSCRIPTIONS | 1,175 | 3,000 | 3,000 | \$175 For Dept Of Economic Opportunity - \$2,825 For FL Assoc Special Districts |
| LEGAL ADVERTISEMENTS | 918 | 1,400 | 1,400 | No Change From 2024/2025 Budget |
| MISCELLANEOUS | 2,946 | 3,938 | 3,896 | Includes Travel, Postage & Office Supplies |
| WATER QUALITY ANALYTICAL SERVICE | 2,653 | 1,000 | 5,000 | \$4,000 Estimate For Gate Structure Samples |
| MAINTENANCE CONTRACT (ROW) | 101,142 | 130,000 | 130,000 | Includes Bank Mowing, Canal Maintenance & ROW Maintenance Evaluation |
| MISCELLANEOUS MAINTENANCE | 1,147 | 2,500 | 2,500 | No Change From 2024/2025 Budget |
| TOTAL EXPENDITURES | \$ 312,745 | \$ 322,845 | \$ 339,903 | |
| REVENUES LESS EXPENDITURES | \$ 681,587 | \$ 18,506 | \$ 4,006 | |
| COUNTY APPRAISER & TAX COLLECTOR FEE | (1,697) | (6,169) | (6,169) | Two Percent Of Total Assessment Roll |
| DISCOUNTS FOR EARLY PAYMENTS | (11,095) | (12,337) | (12,337) | Four Percent Of Total Assessment Roll |
| EXCESS/ (SHORTFALL) | \$ 668,795 | \$ - | \$ (14,500) | |
| PREVIOUS YEAR CARRYOVER | - | - | 14,500 | Comes from Current Fund Balance |
| NET EXCESS/ (SHORTFALL) | \$ 668,795 | \$ - | \$ - | |

Notes

Assessable Acres = 10,014.43 (Per Updated Numbers From County)

FY 2023 Assessment per Acre = \$30.70

FY 2023 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2024 Assessment per Acre = \$30.70

FY 2024 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2025 Assessment per Acre = \$30.70

FY 2025 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2026 Assessment per Acre = \$30.70

FY 2026 Budgeted Carryover Funding Assessment per Acre = \$1.45

| | |
|--|-----------------|
| FUND BALANCE AS OF 9/30/24 | \$ 1,661,389.00 |
| PROJECTED FY 2024/2025 BUDGET ACTIVITY | \$ - |
| PROJECTED FUND BALANCE AS OF 9/30/25 | \$ 1,661,389.00 |

| | |
|--|-----------------|
| FUND BALANCE AS OF 9/30/25 | \$ 1,661,389.00 |
| PROJECTED FY 2025/2026 BUDGET ACTIVITY | \$ - |
| PROJECTED FUND BALANCE AS OF 9/30/26 | \$ 1,661,389.00 |