

Sebastian River Improvement District

**Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

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SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
REVENUES				
NAV ASSESSMENTS	319,104	308,436	307,394	10,014.43 Acres @ \$30.70
R-O-W USE FEES	25,515	25,515	25,515	
PERMIT FEES	5,000	5,000	5,000	
OTHER REVENUES	3,000	0	0	
OTHER REVENUES - SALE OF ROW	581,442	0	0	
INTEREST INCOME	60,271	2,400	9,000	Interest Projected At \$750 Per Month
TOTAL REVENUES	\$ 994,332	\$ 341,351	\$ 346,909	
EXPENDITURES				
LEGAL	34,167	20,000	25,000	\$5,000 Increase From 2024/2025 Budget
DISTRICT ADMINISTRATIVE	30,000	30,000	30,000	\$2,500 Per Month
OPERATIONS MANAGER	21,000	21,000	21,000	No Change From 2024/2025 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,607	1,607	1,607	Operations Manager *7.65%
ENGINEERING /GENERAL	98,918	70,000	80,000	FY 2024/2025 Expenditure Through December 2024 Was \$25,982
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2024/2025 Budget
ENGINEERING /OTHER	0	14,000	10,000	\$4,000 Decrease From 2024/2025 Budget
ACCOUNTING / AUDIT	5,300	5,400	5,500	\$100 Increase From 2024/2025 Budget
INSURANCE	9,772	12,000	14,000	FY 2024/2025 Expenditure Was \$10,163
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2024/2025 Budget
DUES & SUBSCRIPTIONS	1,175	3,000	3,000	\$175 For Dept Of Economic Opportunity - \$2,825 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	918	1,400	1,400	No Change From 2024/2025 Budget
MISCELLANEOUS	2,946	3,938	3,896	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	2,653	1,000	5,000	\$4,000 Estimate For Gate Structure Samples
MAINTENANCE CONTRACT (ROW)	101,142	130,000	130,000	Includes Bank Mowing, Canal Maintenance & ROW Maintenance Evaluation
MISCELLANEOUS MAINTENANCE	1,147	2,500	2,500	No Change From 2024/2025 Budget
TOTAL EXPENDITURES	\$ 312,745	\$ 322,845	\$ 339,903	
REVENUES LESS EXPENDITURES	\$ 681,587	\$ 18,506	\$ 7,006	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,697)	(6,169)	(6,169)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(11,095)	(12,337)	(12,337)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 668,795	\$ -	\$ (11,500)	
PREVIOUS YEAR CARRYOVER	-	-	11,500	Comes from Current Fund Balance
NET EXCESS/ (SHORTFALL)	\$ 668,795	\$ -	\$ -	

Notes

Assessable Acres = 10,014.43 (Per Updated Numbers From County)

FY 2023 Assessment per Acre = \$30.70

FY 2023 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2024 Assessment per Acre = \$30.70

FY 2024 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2025 Assessment per Acre = \$30.70

FY 2025 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2026 Assessment per Acre = \$30.70

FY 2026 Budgeted Carryover Funding Assessment per Acre = \$1.45

FUND BALANCE AS OF 9/30/24	\$ 1,661,389.00
PROJECTED FY 2024/2025 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/25	\$ 1,661,389.00

FUND BALANCE AS OF 9/30/25	\$ 1,661,389.00
PROJECTED FY 2025/2026 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/26	\$ 1,661,389.00