



SEBASTIAN RIVER IMPROVEMENT DISTRICT

INDIAN RIVER COUNTY

REGULAR BOARD MEETING AUGUST 20, 2025 10:00 A.M.

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.sridfl.org

561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
SEBASTIAN RIVER IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS
Indian River County Administration Complex
Bldg. A, Room A1-102
1801 27th Street
Vero Beach, Florida 32960
REGULAR BOARD MEETING
August 20, 2025
10:00 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Approval of Minutes
 - 1. June 18, 2025 Regular Board & Public Hearing Meeting.....Page 2
- F. Old Business
- G. New Business
 - 1. Update on Open Projects: River Oaks, Hawks Grove, Bluewater Bay
 - 2. Consider Resolution No. 2025-04 – Approving Real Estate Exchange Agreement between the District and Indian River County.....Page 6
 - 3. Discussion Regarding South Prong – Overgrowth.....Page 14
 - 4. Consider Approval of FDOT – SRID – Indian River County – Memorandum of Agreement for 82nd Avenue Construction.....Page 20
 - 5. Saltwood (Graves Brothers property) Project Introduction
- H. Administrative Matters
 - 1. Sand Mine Update
 - 2. Financial Update.....Page 21
 - 3. Engineer Update
 - 4. Manager Update
- I. Board Member Comments
- J. Comments from the Public for Items Not on the Agenda
- K. Adjourn



Florida

PO Box 631244 Cincinnati, OH 45263-1244

GANNETT

AFFIDAVIT OF PUBLICATION

Special District Services Inc Sebast R
Laura Archer
Sebastian River Improvement District
2501 Burns RD # A
Palm Beach Gardens FL 33410-5207

STATE OF WISCONSIN, COUNTY OF BROWN

Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Advertising Representative of the Indian River Press Journal/St Lucie News Tribune/Stuart News, newspapers published in Indian River/St Lucie/Martin Counties, Florida; that the attached copy of advertisement, being a Legal Ad in the matter of Public Notices, was published on the publicly accessible websites of Indian River/St Lucie/Martin Counties, Florida, or in a newspaper by print in the issues of, on:

09/30/2024

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 09/30/2024

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

Publication Cost: \$170.56

Tax Amount: \$0.00

Payment Cost: \$170.56

Order No: 10603580

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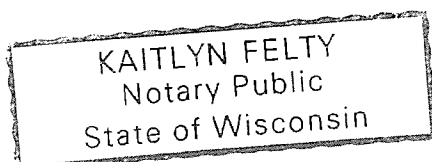
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SEBASTIAN RIVER IMPROVEMENT DISTRICT FISCAL YEAR 2024/2025 REGULAR BOARD MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Sebastian River Improvement District ("SRID") will hold Regular Board Meetings of the Board of Supervisors at the Indian River County Administration Complex, 1801 27th Street, Building A, Room A1-102, Vero Beach, Florida 32960 at 10:00 a.m. (**unless otherwise noted**) on the following dates:

October 16, 2024
December 18, 2024
February 19, 2025
April 16, 2025
June 18, 2025
August 20, 2025

**On June 18, 2025, the Sebastian River Improvement District Annual Landowners' Meeting will be held at the Indian River County Administration Complex, 1801 27th Street, Building A, Room A1-102, Vero Beach, Florida 32960 and will commence at 9:00 a.m. The Regular Board Meeting will immediately follow the Annual Landowners' Meeting at the same location. The purpose of the meetings is to conduct any business which may properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922. From time to time a Supervisor may participate by telephone; therefore, a speaker telephone may be present as required, at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made of his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (772) 345-5119 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

Meetings may be cancelled from time to time without advertised notice.

SEBASTIAN RIVER IMPROVEMENT DISTRICT
www.sridfl.org
Pub: September 30, 2024
TCN10603580

**SEBASTIAN RIVER IMPROVEMENT DISTRICT
REGULAR BOARD MEETING
JUNE 18, 2025**

A. Call to Order

The June 18, 2025, Regular Board Meeting of the Sebastian River Improvement District (the “District”) was called to order at 9:09 a.m. in the Indian River County Administration Complex, Building A, Room A1-102, 1801 27th Street, Vero Beach, Florida 32960.

B. Proof of Publication

Proof of publication was presented showing that notice of the Regular Board Meeting had been published in the *Indian River Press Journal* on May 22, 2025, and May 29, 2025, as legally required.

C. Seat New Board Members

Chad Kelly was in attendance and recognized as seated on the Board.

D. Administer Oath of Office & Review Board Member Responsibilities and Duties

Mr. Kelly had already taken his Oath of Office.

E. Establish Quorum

A quorum was established with the following Supervisors present:

Board of Supervisors

Supervisor	Tom Hammond	Present
Supervisor	Chad Kelly	Present

Staff members in attendance were:

District Manager	Frank Sakuma	Special District Services, Inc.
District Counsel	Ruth Holmes	Torcivia, Donlon, Goddeau & Rubin, PA
District Engineer	Clint Rahjes	Carter Associates, Inc.

F. Landowners’ Meeting Election Results & Election of Officers

1. Mr. Sakuma notified the Board that during the preceding Landowners’ Meeting, Chad Kelly had been elected to serve a three-year term ending in 2028, and it would be appropriate to establish the officers of the District.

2. Mr. Sakuma offered the following slate of officers for consideration:

Chairman – Jeff Bass
Vice Chairman – Chad Kelly
Assistant Secretary – Tom Hammond
Secretary/Treasurer – B. Frank Sakuma, Jr.

A **motion** was made by Mr. Hammond, seconded by Mr. Kelly approving the slate of officers as offered. The **motion** approving the officers of the District passed unanimously.

G. Additions or Deletions to Agenda

No additions or deletions were offered.

H. Approval of Minutes

1. April 16, 2025, Regular Board Meeting Minutes

A **motion** was made by Mr. Hammond, seconded by Mr. Kelly approving the minutes of the April 16, 2025, Regular Board Meeting. The **motion** approving the minutes passed unanimously.

Note: *At approximately 9:12 a.m., Mr. Sakuma recessed the Regular Meeting and opened the Public Hearing on the Fiscal Year 2025/2026 Final Budget.*

I. Public Hearing

1. Proof of Publication

Mr. Sakuma noted that the public hearing notice was published on 5/22/2025 & 5/29/2025 in the *Indian River Press Journal*, as legally required.

2. Receive Public Comment on Fiscal Year 2025/2026 Final Budget

There were no comments from the public.

3. Consider Resolution 2025-02 Adopting a Fiscal Year 2025/2026 Final Budget

Resolution No. 2025-02 was presented, entitled:

RESOLUTION NO. 2025-02

A RESOLUTION OF THE SEBASTIAN RIVER IMPROVEMENT DISTRICT ADOPTING A FISCAL YEAR 2025/2026 BUDGET.

Mr. Hammond made a **motion**, seconded by Mr. Kelly adopting Resolution 2025-02 Fiscal Year 2025/2026 Budget. The **motion** passed unanimously.

Note: *At approximately 9:13 a.m., Mr. Sakuma closed the Public Hearing on the Fiscal Year 2025/2026 Final Budget and simultaneously reconvened the Regular Meeting.*

J. OLD BUSINESS

No Old Business items were considered.

K. NEW BUSINESS

Note: The Board moved the **Indian River Land Trust Conceptual Greenway** to the next

agenda item, as there were representatives from the project in attendance.

3. Discussion Regarding Indian River Land Trust Conceptual Greenway

Dave Fuss, Director of Land Stewardship, presented the Board with plans for a conceptual greenway through an area of District owned property. He answered several questions from the Board and asked if the concept of the greenway was acceptable to the Board. The Board members advised that as long as the greenway elements would not interfere with District operations and maintenance, the application would be considered. No action was taken at this time.

1. Update on Open Projects: River Oaks, Hawks Grove, Bluewater Bay

Mr. Rahjes updated the Board on several open projects and answered questions.

Ms. Holmes asked for direction from the Board for the River Oaks permit, as she had received correspondence from the River Oaks attorney asking for the permit to be issued. The Board confirmed that several agencies may have jurisdiction within the project and that the permit should be issued in concurrence with the other agencies.

2. Discussion Regarding Notice to Owner from FDOT Related to 82nd Avenue

Items included in the package were for information purposes only. No Board action was taken on this item.

4. Discussion Regarding ROW Abandonment – Wild Turkey Sand Mine C-10, C-11, C-12, C-13

The Board was informed the owner of the Wild Turkey Mine may submit a request to the District to abandon several internal canals on the project. Before submitting their request, they asked if the Board had any concerns or if they would consider the request. There was a Board consensus that this was a common request and should proceed through established District procedures. No immediate concerns were raised by the Board.

5. Consider Approval of Indian River HP Connector Construction in Advance of ROW Lease Payment

Mr. Sakuma informed the Board that the ROW Lease Agreement between the District and Florida City Gas had been fully executed and an invoice had been submitted to the Gas company pursuant to the lease. The Gas company has asked for permission to begin permitted construction in advance of the invoice payment. Their processing time for payment would be several weeks and they had hoped to begin construction immediately. After Board discussion, Mr. Hammond made a **motion**, seconded by Mr. Kelly authorizing Florida City Gas to begin permitted construction in advance of the District's receipt of the ROW invoice payment. The **motion** passed unanimously.

6. Consider Resolution No. 2025-03 Adopting a Fiscal Year 2025/2026 Meeting Schedule

RESOLUTION NO. 2025-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SEBASTIAN RIVER IMPROVEMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2025/2026 AND SETTING THE

TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

After Board discussion, a **motion** was made by Mr. Hammond, seconded by Mr. Kelly adopting Resolution 2025-03 Fiscal Year 2025/2026 meeting schedule, as presented. The **motion** passed unanimously.

7. Consider Appointment of Audit Committee & Approval of Evaluation Criteria

Mr. Sakuma explained the need to go out to bid for audit services. A **motion** was made by Mr. Hammond, seconded by Mr. Kelly and passed unanimously appointing the Board as the audit selection committee, and approving the evaluation criteria, as presented.

L. Administrative Matters

1. Sand Mine Update

Mr. Rahjes advised that all the sand mine renewals had either been, or were close to, completion.

2. Water Quality Report

Mr. Rahjes noted that no concerns were raised by the Water Quality Report.

3. Financial Update

Mr. Sakuma briefly addressed the financials included in the Board package, and noted the District was in sound financial condition.

4. Engineer Update

Mr. Rahjes had nothing further for the Board.

5. Manager Update

Mr. Sakuma had nothing further for the Board.

M. Board Member Comments

There were no additional comments from the Board.

N. Comments from the Public for Items Not on the Agenda

There were no comments from the public.

K. Adjournment

There being no further business to come before the Board, the Regular Board Meeting of the District was adjourned at 10:03 a.m. There were no objections.

Secretary/Assistant Secretary

Chair/Vice-Chairman

RESOLUTION NO. 2025-04

A RESOLUTION OF INDIAN RIVER COUNTY, FLORIDA, APPROVING AN EXCHANGE OF PROPERTY WITH SEBASTIAN RIVER IMPROVEMENT DISTRICT.

WHEREAS, Sebastian River Improvement District owns property located on 74th Avenue, Vero Beach, Florida; and

WHEREAS, Indian River County holds certain property not needed for County purposes, and such property may, to the best interest of the County, be exchanged for other real property which the County may desire to acquire for County purposes; and

WHEREAS, pursuant to Florida Statute 125.37, a notice setting forth the terms and conditions of the exchange has been published once a week for two weeks in a newspaper of general circulation published in the county; and

WHEREAS, Sebastian River Improvement District owns the above listed property where 74th Avenue is located; and

WHEREAS, Indian River County and Sebastian River Improvement District are proposing an exchange of real property within Indian River County, with the terms and conditions of the exchange as follows:

1. The County shall deed to Sebastian River Improvement District a parcel of land lying in the Southeast $\frac{1}{4}$ of Section 36, Township 32 South, Range 38 East, Indian River County, Florida, and being described as follows:

The West 40.00 feet of the East 80.00 feet of the South $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of Section 36, Township 32 South, Range 38 East;

Less and excepting the Sebastian River Drainage District Sub-Lateral "C-15" Canal right of way.

2. Simultaneously, Sebastian River Improvement District shall deed to Indian River County a parcel of land lying in the Southeast ¼ of Section 36, Township 32 South, Range 38 East, Indian River County, Florida, and being described as follows:

Commencing at the Southeast corner of said Section 36, run N00°17'28", along the East section line of said Section 36, for a distance of 90.00 feet to the point of beginning of the herein described parcel of land;

From the point of beginning run N89°43'43"W for a distance of 40.00 feet to a point; said point being on the North right of way line of 26th Street; thence depart said North right of way line and run N00°17'28"E along a line 40.00 feet West of and parallel with the East section line of said Section 36, for a distance of 2,428.25 feet to a point; thence run N22°06'53"E for a distance of 107.60 feet to a point; said point being the intersection of the South right of way line of 33rd Street and the east section line of said Section 36; thence run S00°17'28"W, along the east section line of said Section 36, for a distance of 2528.13 feet to the point of beginning.

Said parcel of land contains approximately 2.28 acres (99,127.53 sq./ft)

3. Sebastian River Improvement District shall escrow with Indian River County Tax Collector, any real estate taxes which may be due, pro rated as of the date of closing.
4. Each party shall bear its own costs including documentary stamps and recording fees, if any, for the property it acquires. Each party will be responsible to provide its own title insurance at its own expense as to the property it acquires. Each party shall bear its own attorney's fees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA, that the exchange of real property pursuant to the terms and conditions set out above are hereby approved and the Chairman or Vice Chairman is authorized to execute this resolution and any and all instruments necessary to effectuate the exchange.

The resolution was moved for adoption by Commissioner _____, and the motion was seconded by Commissioner _____, and, upon being put to a vote, the vote was as follows:

Joseph E. Flescher, Chairman _____

Deryl Loar, Vice Chairman _____

Susan Adams _____

Joseph H. Earman _____

Laura Moss _____

The Chairman thereupon declared the resolution duly passed and adopted this 20th day of August, 2025.

BOARD OF COUNTY COMMISSIONERS
INDIAN RIVER COUNTY, FLORIDA

By _____
Joseph E. Flescher, Chairman

BCC approved: _____

ATTEST: Ryan L. Butler, Clerk of Circuit Court and Comptroller

By: _____
Deputy Clerk

Approved as to form
and legal sufficiency:

By: _____
Susan J. Prado
Deputy County Attorney

REAL ESTATE EXCHANGE AGREEMENT

Between

INDIAN RIVER COUNTY AND SEBASTIN RIVER IMPROVEMENT DISTRICT

This Real Estate Exchange Agreement (Agreement) entered into this ____ day of _____, 2025 between Indian River County, a political subdivision of the State of Florida (“the County”) 1801 27th Street, Vero Beach, Florida 32960; and Sebastian River Improvement District, a special service district whose address is, c/o Special District Services Inc., 2501 a Burns Road, Palm Beach Gardens, FL 33410 (“SRID”).

WHEREAS, SRID owns property located on 74th Avenue, Vero Beach, Florida; and

WHEREAS, the County owns right-of-way in the form of a paper street (74th Ave) adjacent to the SRID property; and

WHEREAS, the current paper road/dirt road has an alignment that is inconsistent with the paved portion of 74th Avenue located south of 26th street; and

WHEREAS, the County has future plans to widen and improve 74th Avenue between 26th Street and 33rd Street that will require the utilization of part of the SRID property located on 74th Avenue, Vero Beach, Florida; and

WHEREAS, in order to correct the alignment for future road expansion, the County has offered to exchange the County right-of-way for a portion of the SRID property; and

WHEREAS, the County and SRID hereby agree to an exchange of portions of their respective properties; and

WHEREAS, each party is indivisibly seized of their respective parcel of property and shall convey marketable title to their respective parcel by County or Quit Claim Deed free of claims, liens, easements, and encumbrances, but subject to property taxes for the year of closing; and

WHEREAS, this Exchange Agreement is subject to final approval by the Indian River County Board of County Commissioners (BCC) through the adoption of a Resolution. Such an exchange is allowed under Section 125.37, Florida Statutes. Notice is required to be published once a week for two weeks before consideration by the BCC.

NOW THEREFORE, in consideration of the mutual terms, conditions, promises and covenants hereinafter, SRID and the County agree as follows:

1. The above recitals are true and correct and incorporated by reference into this agreement.
2. The County hereby agrees to convey by County Deed to SRID the following parcel of property:

A parcel of land lying in the Southeast ¼ of Section 36, Township 32 South, Range 38 East, Indian River County, Florida, and being described as follows:

The West 40.00 feet of the East 80.00 feet of the South ½ of the Southeast ¼ of Section 36, Township 32 South, Range 38 East;

Less and excepting the Sebastian River Drainage District Sub-Lateral "C-15" Canal right of way.

(Sketch and legal description attached hereto and incorporated by reference to this Agreement as Exhibit A.)

3. SRID hereby agrees to convey to the County by Quit Claim Deed the following parcel of property:

A parcel of land lying in the Southeast ¼ of Section 36, Township 32 South, Range 38 East, Indian River County, Florida, and being described as follows:

Commencing at the Southeast corner of said Section 36, run N00°17'28", along the East section line of said Section 36, for a distance of 90.00 feet to the point of beginning of the herein described parcel of land;

From the point of beginning run N89°43'43"W for a distance of 40.00 feet to a point; said point being on the North right of way line of 26th Street; thence depart said North right of way line and run N00°17'28"E along a line 40.00 feet West of and parallel with the East section line of said Section 36, for a distance of 2,428.25 feet to a point; thence run N22°06'53"E for a distance of 107.60 feet to a point; said point being the intersection of the South right of way line of 33rd Street and the east section line of said Section 36; thence run S00°17'28"W, along the east section line of said Section 36, for a distance of 2528.13 feet to the point of beginning.

Said parcel of land contains approximately 2.28 acres (99,127.53 sq./ft)

(Sketch and legal description attached hereto and incorporated by reference to this Agreement as Exhibit B.)

4. Each party shall convey marketable title to their respective parcels by County or Quit Claim Deed free of claims, liens, easements, encumbrances and property taxes prorated for the year of closing.
5. Each Party shall remove any of its personal property from the property conveyed to the other Party prior to the date of Closing.
6. Each Party shall be responsible for preparation of its own Closing documents and each Party shall hold any deed in escrow until the Closing Date.

7. Each Party shall be responsible for obtaining, at its own cost, a title commitment for the property it is acquiring, if so desired.
8. The County shall pay the following expenses at Closing:
 - a. The cost of recording the Quit Claim Deed from SRID.
 - b. The cost of documentary stamps for the Quit Claim Deed from SRID.
 - c. Title insurance for the property acquired from SRID.
9. SRID shall pay the following expenses at or prior to Closing:
 - a. Any and all taxes prorated to the Closing date.
 - b. The cost to record the County Deed to SRID.
 - c. The cost of documentary stamps for the County Deed.
 - d. Title insurance for the property acquired from the County.
10. In the event a dispute arises over this agreement, SRID and the County shall each pay their own attorneys' fees and costs.
11. This Agreement with its attachments constitutes the entire agreement between the parties with respect to this transaction and supersedes all prior agreements, written or oral.
12. Closing to occur within 60 days of the approval of the Exchange Agreement by Indian river County Board of County Commissioners.

IN WITNESS WHEREOF, the undersigned have executed this Exchange Agreement as of the date first set forth above.

INDIAN RIVER COUNTY BOARD
OF COUNTY COMMISSIONERS

Joseph E. Flescher, Chairman

Date Signed: _____

ATTEST: Ryan L. Butler
CLERK TO THE BOARD AND COMPTROLLER

By: _____
Deputy Clerk

APPROVED:

By: _____
John Titkanich, Jr.
County Administrator

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

By: _____
Susan J. Prado
Deputy County Attorney

IN WITNESS WHEREOF, the undersigned have executed this Exchange as of the date first set forth above.

Sebastian River Improvement District

Jeff Bass, Chairman

Date Signed: _____

Witness:

Sign: _____
Print name: _____
Address: _____

Witness:

Sign: _____
Print name: _____
Address: _____

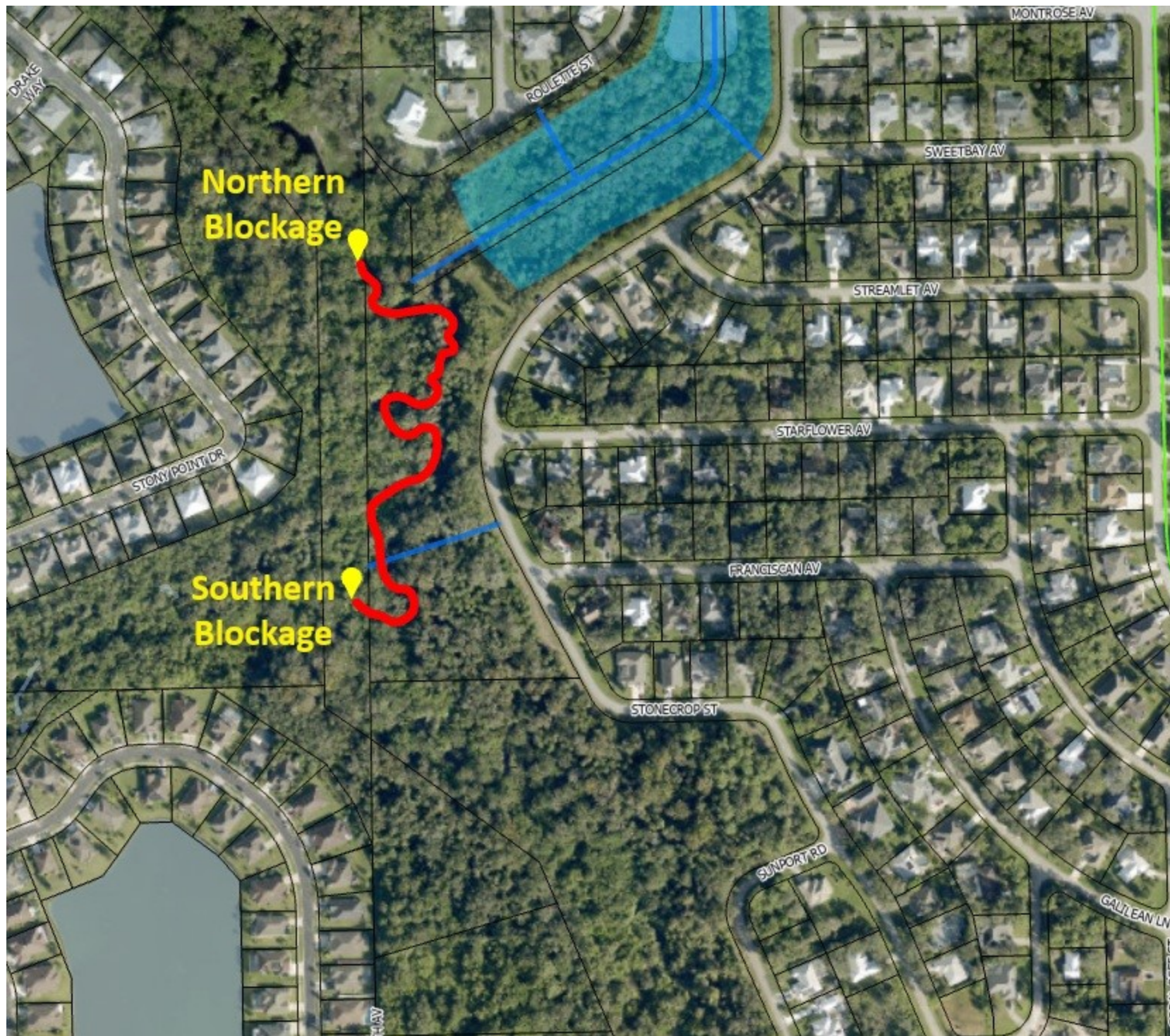
STATE OF FLORIDA
COUNTY OF INDIAN RIVER

The foregoing instrument was acknowledged before me by means of ___ in person or ___ online notarization this _____ day of _____, 2025, by Jeff Bass, Chairman of Sebastian River Improvement District, on behalf of said entity, and who is ___ personally known to me or ___ produced _____ as identification.

NOTARY PUBLIC

SEAL:

printed name:
Commission No.:
Commission Expiration:











From: [Rose West](#)
To: [Frank Sakuma](#)
Subject: South Prong Blockages
Date: Thursday, July 31, 2025 11:23:00 AM
Attachments: [Outlook-tyz5awh3.png](#)

Good morning, Frank. I hope you're doing well and staying cool this week.

Last week, a coworker and I went out in a canoe on the South Prong of the St. Sebastian River to scout the area for possible routes for the Sebastian River Greenway Trail that we previously discussed with you all.

I wanted to share the conditions that we found with you all since I figure it's not often you all can get out into that stretch of your drainage area. While out in our canoe, we found what are essentially walls of Brazilian pepper that grew over the canal, partially died, and are now impenetrable, tangled messes both in the water and on the banks. There were several stretches like this that we were able to break through with a lot of effort and tool use, but then we came to one area that was completely non-passable, both in the water and on shore. Some of the pepper trunks are up to 10 inches or so in diameter. Also, to the north, there was a blockage of pepper, wild taro, and about 2 feet deep of limbs and trash that had accumulated in a mass, floating behind the clog. I've attached a few images that hopefully give a good representation of these conditions.

I'm not sure exactly what can be done to clear the drainages, especially with Brazilian pepper on both sides of the water, but I wanted you all to be aware of what we found.

My best,

Rose West
Land Acquisition Manager



Indian River Land Trust, Inc.
3150 Cardinal Drive, Suite 201
Vero Beach, FL 32963
(O): 772-794-0701 Ext 5
Website: www.IRLT.org

**CONSIDER APPROVAL OF FDOT – SRID – INDIAN
RIVER COUNTY – MEMORANDUM OF AGREEMENT
FOR 82ND AVENUE CONSTRUCTION**

**TO BE DISTRIBUTED
UNDER SEPARATE COVER**

Sebastian River Improvement District

Financial Report For July 2025

**SEBASTIAN RIVER IMPROVEMENT DISTRICT
MONTHLY FINANCIAL REPORT
JULY 2025**

	Annual Budget 10/1/24 - 9/30/25	Actual Jul-25	Year To Date Actual 10/1/24 - 7/31/25
REVENUES			
NAV Assessments	308,436	21	319,594
R-O-W Use Fees	25,515	0	52,500
Permit Fees	5,000	0	5,000
Other Revenue	0	0	2,500
Other Revenue - Sale Of ROW	0	0	0
Interest Income	2,400	0	49,657
Total Revenues	\$ 341,351	\$ 21	\$ 429,251
EXPENDITURES			
Legal	20,000	0	26,784
District Administrative	30,000	2,500	25,000
Operations Manager	21,000	1,750	17,500
Operations Manager - Payroll Taxes	1,607	134	1,339
Engineering - General	70,000	0	53,866
Engineering - Permit	5,000	0	0
Engineering - Other	14,000	0	0
Accounting/Audit	5,400	4,900	5,400
Insurance	12,000	0	10,163
Website Management	2,000	167	1,667
Dues & Subscriptions	3,000	0	175
Legal Advertisements	1,401	0	464
Miscellaneous	3,938	298	3,107
Water Quality Analytical Service	1,000	0	1,414
R-O-W Maintenance (Includes Canal Maintenance & Bank Mowing)	130,000	17,000	92,104
Miscellaneous Maintenance	2,500	0	2,877
Total Expenditures	\$ 322,846	\$ 26,749	\$ 241,860
Revenues Less Expenditures	\$ 18,505	\$ (26,728)	\$ 187,391
County Appraiser & Tax Collector Fee	(6,169)	0	(2,350)
Discounts For Early Payments	(12,336)	0	(10,559)
Excess/ (Shortfall)	\$ -	\$ (26,728)	\$ 174,482
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (26,728)	\$ 174,482

Bank Balance As Of 7/31/25	\$ 1,925,659.29
Accounts Payable As Of 7/31/25	\$ 34,747.65
Other Current Liabilities As Of 7/31/25	\$ 78,543.22
Accounts Receivable As Of 7/31/25	\$ 20,666.99
Available Funds As Of 7/31/25	\$ 1,833,035.41

SEBASTIAN RIVER IMPROVEMENT DISTRICT
TAX COLLECTIONS 2024-2025

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	O & M Assessment Income (Before Discounts & Fee)	O & M Assessment Income (After Discounts & Fee)
									\$289,930.00	\$289,930.00	\$289,930.00
1		Paid to Indian River County Property Appraiser	10/08/24	Fees			\$ (850.00)		\$ (850.00)		\$ (850.00)
2	1	Indian River County Tax Collector	11/08/24	NAV Taxes	\$ 4,374.28		\$ (83.83)	\$ (182.65)	\$ 4,107.80	\$ 4,374.28	\$ 4,107.80
3	2	Indian River County Tax Collector	11/15/24	NAV Taxes	\$ 13,016.80		\$ (249.92)	\$ (520.74)	\$ 12,246.14	\$ 13,016.80	\$ 12,246.14
4	3	Indian River County Tax Collector	11/22/24	NAV Taxes	\$ 19,862.90		\$ (381.37)	\$ (794.56)	\$ 18,686.97	\$ 19,862.90	\$ 18,686.97
5	4	Indian River County Tax Collector	11/27/24	NAV Taxes	\$ 32,357.80		\$ (621.27)	\$ (1,294.36)	\$ 30,442.17	\$ 32,357.80	\$ 30,442.17
6	5	Indian River County Tax Collector	12/06/24	NAV Taxes	\$ 89,060.70		\$ (163.61)	\$ (3,562.61)	\$ 85,334.48	\$ 89,060.70	\$ 85,334.48
7	6	Indian River County Tax Collector	12/13/24	NAV Taxes	\$ 78,758.57			\$ (3,147.49)	\$ 75,611.08	\$ 78,758.57	\$ 75,611.08
8	7	Indian River County Tax Collector	01/17/25	NAV Taxes	\$ 1,498.33			\$ (44.92)	\$ 1,453.41	\$ 1,498.33	\$ 1,453.41
9	8	Indian River County Tax Collector	12/20/24	NAV Taxes	\$ 138.69			\$ (4.15)	\$ 134.54	\$ 138.69	\$ 134.54
10	9	Indian River County Tax Collector	12/27/24	NAV Taxes	\$ 751.44			\$ (22.52)	\$ 728.92	\$ 751.44	\$ 728.92
11	10	Indian River County Tax Collector	01/31/25	NAV Taxes	\$ 1,074.50			\$ (22.66)	\$ 1,051.84	\$ 1,074.50	\$ 1,051.84
12	Int - 1	Indian River County Tax Collector	01/31/25	Interest		\$ 98.21			\$ 98.21	\$ 98.21	\$ 98.21
13	11	Indian River County Tax Collector	02/14/25	NAV Taxes	\$ 46,203.50			\$ (924.02)	\$ 45,279.48	\$ 46,203.50	\$ 45,279.48
14	12	Indian River County Tax Collector	02/28/25	NAV Taxes	\$ 583.30			\$ (5.83)	\$ 577.47	\$ 583.30	\$ 577.47
15	13	Indian River County Tax Collector	03/14/25	NAV Taxes	\$ 3,284.90			\$ (32.87)	\$ 3,252.03	\$ 3,284.90	\$ 3,252.03
16	14	Indian River County Tax Collector	03/28/25	NAV Taxes	\$ 9,261.33				\$ 9,261.33	\$ 9,261.33	\$ 9,261.33
17	Int - 2	Indian River County Tax Collector	04/25/25	Interest		\$ 66.91			\$ 66.91	\$ 66.91	\$ 66.91
18	15	Indian River County Tax Collector	04/25/25	NAV Taxes	\$ 7,292.89				\$ 7,292.89	\$ 7,292.89	\$ 7,292.89
19	16	Indian River County Tax Collector	05/30/25	NAV Taxes/Interest	\$ 2,855.10	\$ 85.63			\$ 2,940.73	\$ 2,940.73	\$ 2,940.73
20	Int - 3	Indian River County Tax Collector	07/29/25	Interest		\$ 20.83			\$ 20.83	\$ 20.83	\$ 20.83
21	17	Indian River County Tax Collector	06/27/25	NAV Taxes/Interest	\$ 2,333.20	\$ 69.98			\$ 2,403.18	\$ 2,403.18	\$ 2,403.18
22	18	Indian River County Tax Collector	06/27/25	NAV Taxes/Interest (TC)	\$ 6,262.80	\$ 281.77			\$ 6,544.57	\$ 6,544.57	\$ 6,544.57
23									\$ -		
24	EF	Indian River County Tax Collector		Excess Fees					\$ -		
25									\$ -		
26									\$ -		
27									\$ -		
28									\$ -		
					\$ 318,971.03	\$ 623.33	\$ (2,350.00)	\$ (10,559.38)	\$ 306,684.98	\$ 319,594.36	\$ 306,684.98

Tax Collections
103.42%

\$	318,971.03	\$	306,684.98
\$	623.33	\$	
\$	(319,594.36)	\$	(306,684.98)
\$	-	\$	-

Note: \$308,436 is 2024/2025 Budgeted assessments before discounts and fees.
\$289,930 is 2024/2025 Budgeted assessments after discounts and fees.