

Sebastian River
Improvement District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

FINAL AMENDED BUDGET
SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
NAV ASSESSMENTS	308,436	319,594	319,594
R-O-W USE FEES	25,515	69,265	69,265
PERMIT FEES	5,000	5,000	5,000
OTHER REVENUE	0	2,500	2,500
INTEREST INCOME	2,400	65,210	65,210
TOTAL REVENUES	\$ 341,351	\$ 461,569	\$ 461,569
EXPENDITURES			
LEGAL	20,000	37,000	32,167
DISTRICT ADMINISTRATIVE	30,000	30,000	30,000
OPERATIONS MANAGER	21,000	21,000	21,000
OPERATIONS MANAGER - PAYROLL TAXES	1,607	1,607	1,607
ENGINEERING - GENERAL	70,000	82,000	79,791
ENGINEERING - PERMIT	5,000	1,000	0
ENGINEERING - OTHER	14,000	2,000	0
ACCOUNTING / AUDIT	5,400	5,400	5,400
INSURANCE	12,000	10,163	10,163
WEBSITE MANAGEMENT	2,000	2,000	2,000
DUES & SUBSCRIPTIONS	3,000	1,175	1,175
LEGAL ADVERTISEMENTS	1,400	1,400	602
MISCELLANEOUS	3,938	10,500	9,643
WATER QUALITY ANALYTICAL SERVICE	1,000	5,000	3,825
R-O-W MAINTENANCE (INCLUDES CANAL MAINTENANCE & BANK MOWING)	130,000	205,000	183,866
MISCELLANEOUS MAINTENANCE	2,500	5,000	2,876
TOTAL EXPENDITURES	\$ 322,845	\$ 420,245	\$ 384,115
REVENUES LESS EXPENDITURES	\$ 18,506	\$ 41,324	\$ 77,454
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,169)	(2,350)	(2,350)
DISCOUNTS FOR EARLY PAYMENTS	(12,337)	(10,559)	(10,559)
EXCESS/ (SHORTFALL)	\$ -	\$ 28,415	\$ 64,545
PREVIOUS YEAR CARRY OVER	-	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 28,415	\$ 64,545

Notes

Assessable Acres = 10,046

FY 2025 Assessment per Acre = \$30.70

FY 2025 Budgeted (Carry Over) Funding Assessment per Acre = \$0

FUND BALANCE AS OF 9/30/24	\$ 1,658,553
FY 2024/2025 AMENDED BUDGET ACTIVITY	\$ 28,415
FUND BALANCE AS OF 9/30/25	\$ 1,686,968