

# Sebastian River Improvement District

**Proposed Budget For  
Fiscal Year 2026/2027  
October 1, 2026 - September 30, 2027**

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## I PROPOSED BUDGET

**PROPOSED BUDGET**  
**SEBASTIAN RIVER IMPROVEMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
<b>REVENUES</b>				
NAV ASSESSMENTS	319,594	307,394	307,394	10,014.43 Acres @ \$30.70
R-O-W USE FEES	69,265	25,515	16,765	
PERMIT FEES	5,000	5,000	5,000	
OTHER REVENUES	2,500	0	2,500	
INTEREST INCOME	63,171	9,000	15,000	Interest Projected At \$1,250 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 459,530</b>	<b>\$ 346,909</b>	<b>\$ 346,659</b>	
<b>EXPENDITURES</b>				
LEGAL	32,167	25,000	25,000	No Change From 2025/2026 Budget
DISTRICT ADMINISTRATIVE	30,000	30,000	30,000	\$2,500 Per Month
OPERATIONS MANAGER	21,000	21,000	21,000	No Change From 2025/2026 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,607	1,607	1,607	Operations Manager *7.65%
ENGINEERING /GENERAL	79,791	80,000	80,000	No Change From 2025/2026 Budget
ENGINEERING /PERMIT	0	5,000	5,000	No Change From 2025/2026 Budget
ENGINEERING /OTHER	0	10,000	10,000	No Change From 2025/2026 Budget
ACCOUNTING / AUDIT	5,400	5,500	4,500	Accepted Amount For 2025/2026 Audit
INSURANCE	10,163	14,000	13,000	FY 2025/2026 Expenditure Was \$10,773
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2025/2026 Budget
DUES & SUBSCRIPTIONS	1,175	3,000	3,000	\$175 For Dept Of Economic Opportunity - \$2,825 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	602	1,400	1,400	No Change From 2025/2026 Budget
MISCELLANEOUS	9,643	3,896	5,000	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	3,825	5,000	5,000	No Change From 2025/2026 Budget
MAINTENANCE CONTRACT (ROW)	183,866	130,000	140,000	Includes Bank Mowing, Canal Maintenance & ROW Maintenance Evaluation
MISCELLANEOUS MAINTENANCE	2,876	2,500	2,500	No Change From 2025/2026 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 384,115</b>	<b>\$ 339,903</b>	<b>\$ 349,007</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 75,415</b>	<b>\$ 7,006</b>	<b>\$ (2,348)</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,836)	(6,169)	(6,169)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(10,559)	(12,337)	(12,337)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 63,020</b>	<b>\$ (11,500)</b>	<b>\$ (20,854)</b>	
PREVIOUS YEAR CARRYOVER	-	11,500	20,854	Comes from Current Fund Balance
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 63,020</b>	<b>\$ -</b>	<b>\$ -</b>	

**Notes**

Assessable Acres = 10,014.43 (Per Updated Numbers From County)

FY 2024 Assessment per Acre = \$30.70

FY 2024 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2025 Assessment per Acre = \$30.70

FY 2025 Budgeted Carryover Funding Assessment per Acre = \$0.00

FY 2026 Assessment per Acre = \$30.70

FY 2026 Budgeted Carryover Funding Assessment per Acre = \$1.45

FY 2027 Assessment per Acre = \$30.70

FY 2027 Budgeted Carryover Funding Assessment per Acre = \$2.08

FUND BALANCE AS OF 9/30/25	\$ 1,721,573.00
PROJECTED FY 2025/2026 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/26	\$ 1,721,573.00

FUND BALANCE AS OF 9/30/26	\$ 1,721,573.00
PROJECTED FY 2026/2027 BUDGET ACTIVITY	\$ -
PROJECTED FUND BALANCE AS OF 9/30/27	\$ 1,721,573.00